

Arun Ganatra & Co.

Chartered Accountants

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LIMITED REVIEW REPORT

1. We have reviewed the accompanying "Statement of Unaudited financial results for the quarter and nine months ended June 30, 2015" (the "Statement") of ZODIAC-JRD-MKJ LIMITED except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on this statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in terms of Section 133 of the Companies Act, 2013 as per the General Circular No. 15/2013 dated September 13, 2013 issued by the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14-07-2015

For ARUN GANATRA & CO
Chartered Accountants
FRN : 100558 W


(A.L. GANATRA)
PROPRIETOR
Membership No. 31720.

